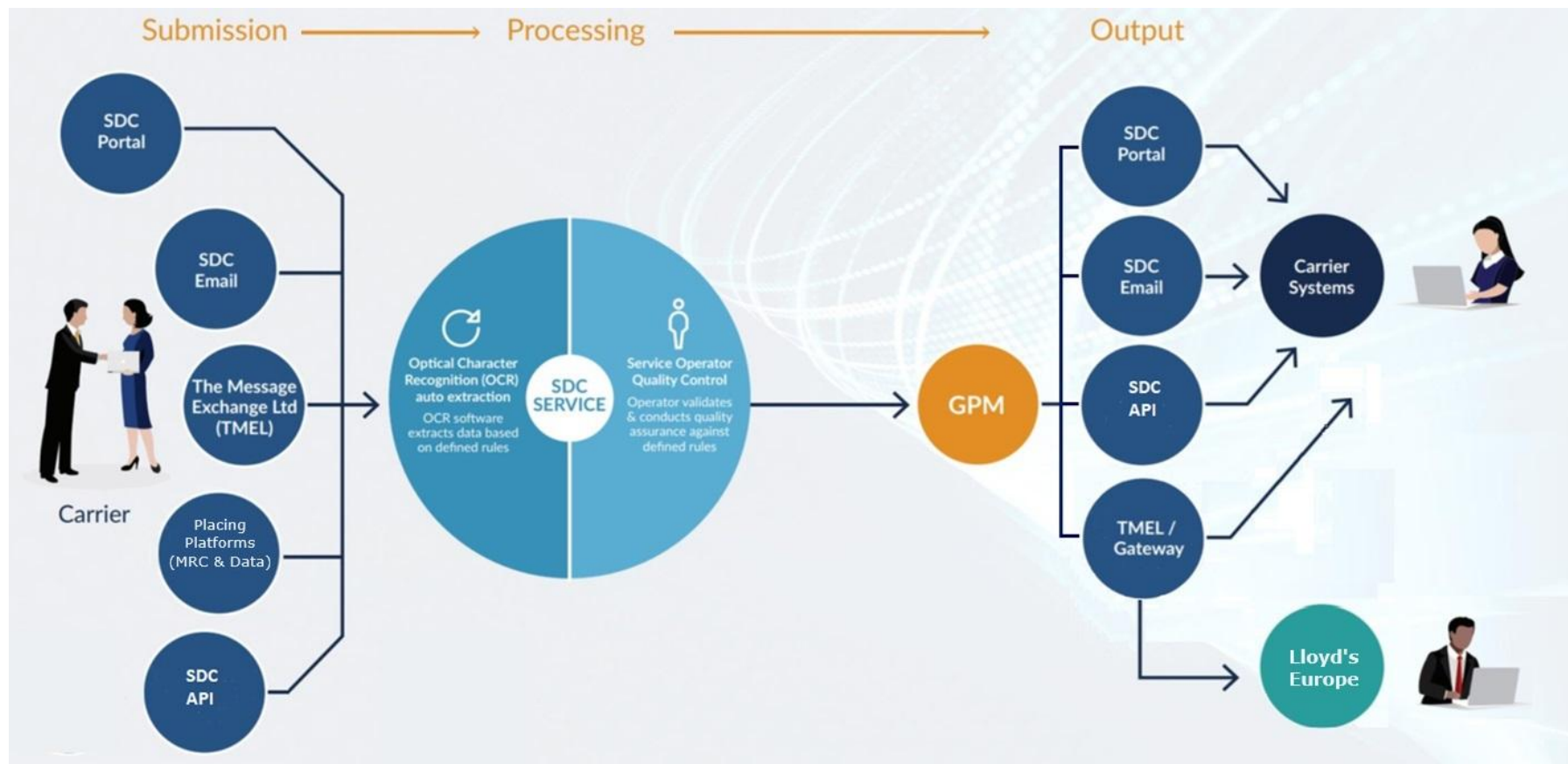


STRUCTURED DATA CAPTURE – Scope of Service

Structured Data Capture - Operational Process

The SDC Service transforms structured documents into data



Documents submitted to the SDC Service must conform to the standards defined by the London Market Group. Further information is available at: <https://lmg.london/document-library/>

Structured Data Capture - Documents in Scope



Market Reform Contracts

- Single Section
- Multi Section
- Vertical Placements
- MRC Exempt*

Delegated Authority

(single and multi -section)

- Binding Authorities
- CAA (Lloyd's Europe)
- Line Slips
- Declarations *(not for Lloyd's Europe)*

Master Agreements

Endorsements (MRCE)# *(not for LE)*



Consortium Agreements

Cover Notes

Schedules

Quotes

Evidence of Cover



Documents must be:

- .pdf, Word or .tif formats
- good quality scans
- one policy per document
- compliant with LMG Guidelines

* MRC Exempt policies accepted provided they closely resemble a MRC

Endorsements – single section and limited structured data extracted.

Structured Data Capture - **Extracted Fields and Data items**

SDC Fields

175

e.g., Premium, Limits, Taxes, Deductibles

ACORD Data items

400

e.g., Premium amount, Premium Ccy, Premium Basis

- Structured Data items

340

e.g., Limit amount, Premium amount, Brokerage %

- Description/text data

60

e.g., Bureau Arrangements, Conditions, Notices

Average data items extracted per MRC

120

SDC 'Must have' fields

21

As defined by Market Participants

SDC uses the ACORD 2013-06 GRLC standard – further information is available at <https://www.acord.org/>

Structured Data Capture - SDC 'Must have' fields

- Unique Market Reference
- Contract Type
- Interest
- (Re)Insured
- Country of Origin
- Situation / Territorial Scope
- Choice of Law and Jurisdiction
- Inception Date
- Expiry Date
- Premium
- Settlement Due Date
- Tax Payable by Insurer(s)
- Limits
- Order %
- Broker Share %
- Written Line %
- Written Date
- Lloyd's Risk Codes
- Underwriter reference
- Overseas Broker
- Regulator Client Classification / FSA Client Classification

'Must have' fields contain data items regarded as important for Policy Admin Systems (PAS).

SDC Operators provide additional QA focus on these fields to check they exist and ensure they are accurate.

The headings for these fields MUST be in the correct area of the document and conform to the guidelines. The SDC Service does not 'search' whole documents for this information

Structured Data Capture - Rejection Reasons

Rejection rate is 6% of all submissions with the following reasons:

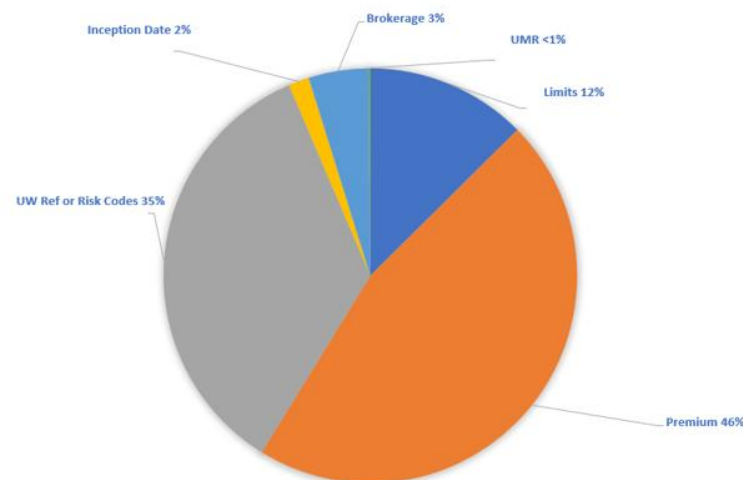
Rejection Reasons	% of Rejections
Out of Scope - Not a Recognised MRC Structure	27%
Out of Scope - Unsupported Document Type	18%
Lloyd's Brussels Only Subscriber - No LB Stamps found	15%
Declaration - Invalid Document Type for a Lloyd's Brussels submission	11%
Endorsement - Invalid Document Type for a Lloyd's Brussels Submission	6%
More than one MRC in the document submitted	4%
The Endorsement Contained No Dates	4%
LBS Submission Rejected by Carrier	3%
Poor Quality - The text quality is poor	3%
Missing Segment - Risk Details	3%
Out of Scope - Document in a Foreign Language	2%
Contains Multiple Endorsements	1%
Rejected by Carrier Request	1%
The Endorsement UMR does not match the Risk Details UMR	1%
Lloyd's Brussels Only Subscriber - No Written Line % on stamp	1%

Structured Data Capture - Rejection Reasons – Lloyd's Europe

SDC is mandated for risks placed by Lloyd's Insurance Company, Europe.
SDC rejects submissions if the following data items are missing

Lloyd's Europe Rejection Reasons:

- Premium missing or invalid (includes EPI)
- UW Ref or Risk Codes missing or invalid
- Limits missing or invalid
- Brokerage missing or invalid
- Inception Date missing or invalid
- UMR missing or invalid



Lloyd's Europe rejections can be remedied by SDC Users - A User Guide is available for addressing LB Rejections
see the SDC Portal home page or LIMOSS web site

Supporting Information

This document and other supporting documentation is available on the [SDC Portal](#) and at

<https://limoss.london/structured-data-capture-sdc>

For any queries about the SDC Service, please contact the SDC Team via the Service Desk:



<https://limoss.haloitsm.com/portal/>

T: 0207 100 5151

09.00 – 17.30 Monday to Friday (apart from UK public holidays)

The background is a solid blue color. It is decorated with a repeating pattern of diagonal lines and L-shaped symbols. The diagonal lines are in two colors: white and a lighter blue. The L-shaped symbols are in a bright orange color. They are arranged in a grid-like pattern across the entire background.

LIMOSS

An orange arrow that starts below the letter 'L' in 'LIMOSS', points vertically upwards to the 'L', and then continues horizontally to the right, ending with an arrowhead.

London Insurance Market
Operations & Strategic Sourcing