Delegated Authority (DA) CDR Consultation

June 2026

LONDON MARKET GROUP

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Background and Context

The purpose of this consultation is to validate a proposed Core Data Record (CDR) for 'Agreements of Delegation', enabling a consistent and structured representation of these agreements for accounting and settlement, regulatory reporting, tax validation and claims matching, for all contract types.

The proposed data model has been approved by a cross-market Delegated Authority Working Group, facilitated by the London Market Group's (LMG) Data Council. This consultation is being carried out on behalf of the LMG Data Council.

The proposed data set (DA CDR) aligns with the Computable Binding Authority Agreement (CBAA) and seeks to establish a standardised set of data fields (which are simply a sub-set of the CBAA) to support the creation, management and exchange of a core data record for the CBAA and other agreements of delegation across the London market. The data set is not exhaustive and only data required to facilitate the 4 key processing activities is included. The CBAA will provide a full data set.

The proposed data set is also applicable to Line Slip agreements and digital platform (the DA CDR is not specifically for Consortium agreements due to the already established C&C stamp process). The objective is to enable underlying risks, policies and accounting transactions to be consistently linked to the governing Agreement of Delegation via this Core Data Record.

The consultation aims to ensure that the proposed data fields are reviewed, validated and agreed by market participants and that the resulting standards meets both current and operational needs and future digital transformation objectives.

Participants are requested to evaluate the changes proposed and to complete and return the questionnaire to Servicedesk@limoss.london

Standards & Core Data Record (CDR)

The CDR lays out the business requirements of data that is required for processing by the bureau for all contract type. It is a digital representation of the following 4 areas: tax validation and calculation, regulatory reporting, claims matching and accounting & settlement

CDR Purpose

Tax validation & calculation
…validate taxes, enabling tax certainty earlier in the process.

Regulatory reporting
…satisfy regulatory and supervisory functions, keeping licenses in place without inefficient queries, and automating reporting encoding (e.g. FIL code)

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Claims matching
…match First Notice of Loss to the relevant Market Reform Contract and identify the claim agreement parties.

Accounting & settlement
…reconcile technical and financial accounts, allowing funds to be settled automatically.

Company & Lloyd's Market

ACORD

Global Risk and Large Commercial (GRLC) standard

Benefits of the CDR

Capturing **structured data** is a first step towards a modern and more efficient marketplace

High **quality and accurate data** captured as soon as possible in the risk life-cycle

Lays out the **business rationale** for each data point and their criticality

Provides a standard **framework** around which systems and processes can connect

Provides **clarity and consistency of definitions**

The use of **reference data** to enable more **structured data** capture

Clarifies **why data is needed** and **what it is used for**

A **core set of data** which can be consumed for multiple purposes without manual intervention

Creates the **foundation** for a **data first world**

CDR for the Agreement of Delegation

Objective

The primary objective of the CDR for the Agreement of Delegation is to establish the **core data requirements** for key market processes, establish **clear definitions** for transactional data and drive progress toward **higher quality, more standardised data** across the insurance ecosystem.

The purpose of the CDR for DA is to allow underlying risks/policies bound under any Binding Authority or Line Slip agreement to 'attach' for accounting and settlement either on an individual or bulk basis.

The proposed data set has been approved by a cross-market Delegated Authority Working Group co-chaired by Carla Wise (LMA) and Kirstin Duffield (LMA).

Working Group Participants

AON, Velonetic, miller, Liberty Specialty Markets, LIIBA, LMA Lloyd's market association, ATRIUM, LOCKTON, CJ COLEMAN LONDON, HK, LLOYD'S, ACORD, beazley, everest, FARADAY, AMWINS GLOBAL RISKS, TOKIO MARINE KILN

CDR for the Agreement Delegation outcome

94 — **94** fields were identified to be the starting point for the Working Group

91 — Total proposed by the Working Group

Proposed fields for the Agreement of Delegated

Contract Reference
Unique Market Reference
Placing Broker Contract Section Reference

Contract Type
Contract Type
Agreement Type
Contract Settlement Type
Authority or Discretion Type

Policyholder
Placing Broker Name
Placing Broker Unique Identifier
Placing Broker Unique Identifier Agency
Placing Broker Location - Street No and Street
Placing Broker Location- City
Placing Broker Location- County
Placing Broker Location - Country Sub-Division
Placing Broker Location – Zip or Postcode

Policyholder
Other Intermediary Name
Other Intermediary Unique Identifier
Other Intermediary Unique Identifier Type
Other Intermediary Role
Other Intermediary Location - Street No and Street
Other Intermediary Location - Country
Other Intermediary Location - Country Sub-Division
Other Intermediary Location - Zip or Postcode

Limits
Sum Insured or Limit Amount
Sum Insured or Limit Currency
Sum Insured or Limit Basis

Deductibles or Excess
Deductible or Excess Amount
Deductible or Excess Currency
Deductible or Excess Indicator
Deductible or Excess Percentage
Deductible or Excess Basis

(Re)insurer
(Re)Insurer Name
(Re)Insurer Unique Identifier
(Re)Insurer Placement Role
(Re)Insurer Endorsement Role
(Re)Insurer Claims Role
(Re)Insurer Contract Reference
Basis of Claims Agreement

Security Details
(Re)Insurer Unique Line Reference
(Re)Insurer Class of Business
(Re)Insurer Written Share Basis
(Re)Insurer Participation Basis
(Re)Insurer Written Share
(Re)Insurer Written Share Currency
Date Contract Entered Into
Line to Stand Indicator
(Re)Insurer Signed Share Basis
(Re)Insurer Signed Share
Broker Share Amount
Broker Share Amount - Currency
Broker Share Percentage
Order Amount
Order Amount – Currency
Order Percentage

Proposed fields for the Agreement of Delegated Authority

Period
Contract Period - Start
Contract Period - End
Contract Period - Scope
Year of Account

Payment Info
Bordereau Frequency

Commission
Commission - Type
Commission - Amount
Commission - Amount - Currency
Commission - Basis
Commission - Class
Commission - Payable To
Commission - Percentage

Brokerage
Brokerage - Amount
Brokerage - Amount - Currency
Brokerage - Basis
Brokerage - Class
Brokerage - Percentage

Split
FIL Code
Premium Split Type
Risk Code

Insurable Interest
Insurable Interest Type – Group
Insurable Interest Type – Additional Grain

Endorsement
Endorsement Effective Date
Endorsement Expiry Date
Endorsement Reason
Endorsement Reference
Endorsement Type

Law and Jurisdiction
Choice of Jurisdiction
Choice of Law

Risk Classification
US Classification
Lloyds Platform
High Product Risk Product Indicator
Pool Scheme
Solvency II Line of Business
Solvency II Line of Business (Short Code)

The Ask

Opportunity to review and provide feedback on proposed fields for the DA CDR

What are the timelines?

Start of Consultation
5th June 2026

Submit feedback by
19th June 2026

Report back to Working Group and Data Council
It is not the intention to respond to all feedback and questions. Key themes will be identified and summarised to the Data Council.

Working Group Review
The working group will review outputs from the consultation and decide next steps in conjunction with the Data Council.

How to provide feedback?

Questionnaire
Answer the questions in the Questionnaire Tab in the spreadsheet to provide high level feedback on the proposed changes.

Detailed Feedback on Data Fields
Review and comment on the proposed new fields and on whether current CDR fields are appropriate for DA (Binding Authorities & Line Slips)

Questions
For any questions or clarifications required please contact the CDR team on **Servicedesk@limoss.london**

SUBMIT YOUR COMPLETED FEEDBACK FORM
Please return your completed feedback form by 19th June 2026.

The Core Data Record v3.3

The current version of the CDR is designed for Open Market Insurance and Facultative Reinsurance, Proportional and Non-Proportional Treaties

1. Contract Reference (5)

- Policy Reference
- Group Policy Reference
- Facility Reference
- Unique Market Reference
- Placing Broker Contract Section Reference

2. Contract Type (6)

- Insurance or Reinsurance
- Treaty or Facultative
- Proportional or Non-Proportional
- Reinsurance Type
- Lloyd's Renewal Indicator
- Retrocession

3. Contract (15)

- Loss Adjustment Expenses Treatment Code
- Extra Contractual Obligations Percent
- Notice Of Cancellation Due Date
- Quota Share Percentage
- Statement Agreement
- Accounts Frequency
- Surplus Amount Currency
- Surplus Amount
- Surplus Number of Lines
- Mandatory Commutation Date
- Excess of Policy Percent
- Section Basis or Category
- Commutation Indicator
- Supporting Documentation Required Indicator
- (Re)insurer Contract Documentation

4. Policyholder (11)

- Policyholder Classification
- Policyholder Name
- Policyholder Location - Street No and Street
- Policyholder Location - City
- Policyholder Location - Country Sub-Division
- Policyholder Location - Country
- Policyholder Location - Zip or Postcode
- Policyholder Identification Code
- Policyholder Identification Code Set
- Policyholder Industrial Sector Code
- Policyholder Industrial Sector Code Set

5. Additional Insured (7)

- Additional Insured Location - Country Sub-Division
- Additional Insured Location - Country
- Additional Insured - Affiliation Type
- Additional Insured Name
- Additional Insured Location - Street No and Street
- Additional Insured Location - City
- Additional Insured Location - Zip or Postcode

6. Placing Broker (8)

- Placing Broker Unique Identifier
- Placing Broker Unique Identifier Agency
- Placing Broker Name
- Placing Broker Location - Street No and Street
- Placing Broker Location - City
- Placing Broker Location - Country Sub-Division
- Placing Broker Location - Country
- Placing Broker Location - Zip or Postcode

7. Placing Broker (8)

- Placing Broker Unique Identifier
- Placing Broker Unique Identifier Agency
- Placing Broker Name
- Placing Broker Location - Street No and Street
- Placing Broker Location - City
- Placing Broker Location - Country Sub-Division
- Placing Broker Location - Country
- Placing Broker Location - Zip or Postcode

8. Premium (20)

- Premium - Gross
- Premium - Basis Percentage
- Premium - Type
- Premium - Contractual Currency
- Instalment Amount
- Instalment Amount - Currency
- Instalment Percentage
- Discount or Fee - Type
- Discount or Fee - Payable To
- Discount or Fee - Calculated At
- Discount or Fee - Percentage
- Discount or Fee - Basis
- Discount or Fee - Amount
- Discount or Fee - Currency
- Discount or Fee Indicator
- Premium - Period Indicator
- Premium - Rate
- Premium - Rate - Basis
- Premium - Signing Indicator
- Premium - Discount Indicator
- Premium Income Amount Basis

9. Limit (3)

- Sum Insured or Limit Amount
- Sum Insured or Limit Currency
- Sum Insured or Limit Basis
- Limit Unit
- Limit Number of Units

10. Deductible or Excess (5)

- Deductible or Excess Indicator
- Deductible or Excess Amount
- Deductible or Excess Currency
- Deductible or Excess Percentage
- Deductible or Excess Basis

11. (Re)Insurer (9)

- (Re)Insurer Placement Role
- (Re)Insurer Endorsement Role
- (Re)Insurer Claims Role
- (Re)Insurer Contract Reference
- (Re)Insurer Unique Identifier
- (Re)Insurer Unique Identifier Type
- (Re)Insurer Name
- Basis of Claims Agreement
- Original Insured

12. Security Details (19)

- (Re)Insurer Unique Line Reference
- (Re)Insurer Class of Business
- Broker Share Percentage
- Order Percentage
- Broker Share Amount
- Broker Share Amount - Currency
- Order Amount
- Order Amount – Currency
- (Re)Insurer Written Share Currency
- Participation Basis
- (Re)Insurer Written Share
- Written Share Basis
- (Re)Insurer Signed Share
- Signed Share Basis
- Line to Stand Indicator
- Date Contract Entered Into
- (Re)Insurer Written Unit
- (Re)Insurer Written Unit number
- (Re)Insurer Written Unit Currency

13. Period (11)

- Insurance Period - Start
- Insurance Period - End
- Pure Year of Account
- Lloyd's Renewal - Original Inception Date
- Retroactive Date
- Prior and Pending Litigation Date
- Continuity Date
- Date Inclusive/Exclusive Indicator
- Period Date Status
- Year of Account
- Contract Period - Scope

14. Payment Info (12)

- Contractual Exchange Rate
- Premium - Settlement Due Date
- Instalment Premium Period of Credit
- Instalment Due Date
- Premium - Settlement Currency
- Adjustment Premium Period of Credit
- Trust Fund Code
- Premium Adjustable Indicator
- Bordereau Frequency
- Rendering of Accounts
- Reinsurance Costs Indicator
- Premium Rate Net or Gross

15. Commissions (19)

- Commission - Type
- Commission - Class
- Commission - Amount
- Commission - Amount - Currency
- Commission - Percentage
- Commission - Basis
- Commission - Payable To
- Commission - Calculation Frequency
- Commission - Calculation Period Start Date And Time
- Commission - Calculation Period End Date And Time
- Commission - First Calculation Date
- Commission - Calculation Type
- Commission - Interpolation Basis
- Loss Ratio Basis
- Loss Ratio Percentage
- Loss Ratio Value Basis
- Carry Forward
- Carry Forward Interval Period Type
- Carry Forward Interval Period Value

16. Brokerage (7)

- Brokerage - Amount
- Brokerage - Amount - Currency
- Brokerage - Percentage
- Brokerage - Basis
- Brokerage – Class
- Brokerage - Base Amount Currency
- Brokerage - Base Amount

17. Other Deductions (7)

- Other Deductions - Amount
- Other Deductions - Amount - Currency
- Other Deductions - Percentage
- Other Deductions - Basis
- Other Deductions - Class
- Other Deductions - Payable To
- Other Deductions - Service Provided To

18. Splits (5)

- Premium Split Percentage
- Premium Split Type
- Natural Catastrophe Premium Amount
- Risk Code
- FIL Code

19. Insurable Interest (22)

- Insurable Interest Type - Additional Grain
- Insurable Interest Type
- Insurable Interest Type Sub Group
- Insurable Interest Type Group
- Insurable Interest Location - Street No and Street
- Insurable Interest Location - City
- Insurable Interest Location - Country Sub-Division
- Insurable Interest Location - Country
- Insurable Interest Location - Zip or Postcode
- Insurable Interest Location - Latitude
- Insurable Interest Location - Longitude
- Insurable Interest Registration Location - Country
- Insurable Interest - Unique Identifier
- Insurable Interest - Unique Identifier Type
- Insurable Interest - Unique Identifier Agency
- Transit or Storage Condition
- Insurable Interest - Usage
- Vessel Engine Indicator
- Vessel Maritime Region Type
- Vessel Gross Tonnage
- Insurable Interest - Weight
- Insurable Interest - Weight Unit

20. Exposure Measure (8)

- Insured Risk Factor - Type
- Insured Risk Factor - Value
- Insured Risk Factor - Description
- Property Insured Value
- Property Insured Value - Currency
- Policies - Number of
- Insurable Interest - Number of
- Insured Risk Factor – Currency

21. Other Interested Party (7)

- Other Interested Party Role
- Other Interested Party Name
- Other Interested Party Location - Street No and Street
- Other Interested Party Location - City
- Other Interested Party Location - Country Sub-Division
- Other Interested Party Location - Country
- Other Interested Party Location - Zip or Postcode

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22. Tax (20)

Tax Risk Location - Country Sub-Division
Tax Risk Location - Country
Tax Name
Tax Administered By
Tax Payable By
Taxpayer Tax Identification Number
Taxpayer Tax Identification Number Code Set
Taxpayer Name
Tax Basis
Tax Rate
Tax Rate Basis Amount
Tax Rate Basis Amount Currency
Tax Fixed Amount
Tax Multiplier
Tax Application Type
Tax Calculation Type
Tax Amount
Tax Amount Currency
Tax Settlement Currency
Withholding Tax Reduction

23. Endorsement (5)

Endorsement Type
Endorsement Reason
Endorsement Reference
Endorsement Effective Date
Endorsement Expiry Date

24. Beneficiary (6)

Beneficiary Name
Beneficiary Location - Street No and Street
Beneficiary Location - City
Beneficiary Location - Country Sub-Division
Beneficiary Location - Country
Beneficiary Location - Zip or Postcode

25. Law and Jurisdiction (2)

Choice of Law
Choice of Jurisdiction

26. Risk Classification (17)

Regulatory Risk Location - Territory
Regulatory Risk Location - Territory Sub-Division
Tax and Regulatory Coverages
Tax and Regulatory Perils - Included
Tax and Regulatory Perils - Excluded
TRIA Accept or Decline Date
Distribution Channel
US Classification
Home State
Regional Regulatory Class Code Set
Regional Regulatory Class
Pool Scheme
Claims Basis
Solvency II Line of Business
Solvency II Line of Business (Short Code)
High Product Risk Product Indicator
Lloyd's Platform

27. Subjectivities (2)

Subjectivity Indicator
Subjectivity Date
Subjectivity Consequence

28. Reinstatement (9)

Reinstatement Allowed Unlimited Indicator
Reinstatement Allowed Total Number
Reinstatement Premium Percentage
Reinstatement Sequence Number
Reinstatement Brokerage Percentage
Reinstatement In Same Event Indicator
Reinstatement Brokerage Amount
Reinstatement Calculation Type
Reinstatement Brokerage Currency

29. Loss Participation (10)

Maximum Loss Ratio Percentage
Minimum Loss Ratio Percentage
Loss Participation Indicator
Loss Participation Type
Loss Participation Basis
Loss Participation Sequence Number
Loss Participation First Calculation Date
Loss Participation Percentage
Loss Participation Value Basis
Loss Participation Calculation Frequency

29. Loss Participation (10)

Maximum Loss Ratio Percentage
Minimum Loss Ratio Percentage
Loss Participation Indicator
Loss Participation Type
Loss Participation Basis
Loss Participation Sequence Number
Loss Participation First Calculation Date
Loss Participation Percentage
Loss Participation Value Basis
Loss Participation Calculation Frequency

30. Portfolio(6)

Loss Portfolio Indicator
Loss Portfolio Withdrawal Date
Loss Portfolio Withdrawal Percentage
Premium Portfolio Indicator
Premium Portfolio Withdrawal Date
Premium Portfolio Withdrawal Percentage

31. Reserves (21)

Premium Reserve Basis
Premium Reserve Percentage
Premium Reserve Interest Percentage
Premium Reserve Interest Basis
Premium Interest Percentage
Premium Reserve Retention Period
Tax On Premium Reserve Interest Percentage
Loss Reserve Percentage
Loss Reserve Basis
Loss Reserve Interest Percentage
Loss Reserve Interest Basis
Loss Reserve Retention Period
Tax on Loss Reserve Interest Percentage
Outstanding Claim Advance Reserve Basis
Outstanding Claim Advance Reserve Percentage
Outstanding Claim Advance Reserve Interest Percentage
Outstanding Claim Advance Reserve Interest Basis
Outstanding Claim Advance Retention Period
Tax on Outstanding Claim Advance Reserve Interest Percentage
Loss Fund Amount
Loss Fund Currency

32. Cash Loss (2)

Cash Loss Threshold Amount
Cash Loss Threshold Currency