

Delegated Authority (DA) CDR Consultation

June 2026

LONDON MARKET GROUP

LLOYD'S

LIIBA



LMA

IUA
OF LONDON

Contents

1. Background and context including a reminder of the Core Data Record (CDR)
2. Proposed CDR fields for Agreement of Delegation
3. The ask

Background and Context



The purpose of this consultation is to validate a proposed Core Data Record (CDR) for 'Agreements of Delegation', enabling a consistent and structured representation of these agreements for accounting and settlement, regulatory reporting, tax validation and claims matching, for all contract types.



The proposed data model has been approved by a cross-market Delegated Authority Working Group, facilitated by the London Market Group's (LMG) Data Council. This consultation is being carried out on behalf of the LMG Data Council.



The proposed data set (DA CDR) aligns with the Computable Binding Authority Agreement (CBAA) and seeks to establish a standardised set of data fields (which are simply a sub-set of the CBAA) to support the creation, management and exchange of a core data record for the CBAA and other agreements of delegation across the London market. The data set is not exhaustive and only data required to facilitate the 4 key processing activities is included. The CBAA will provide a full data set.



The proposed data set is also applicable to Line Slip agreements and digital platform (the DA CDR is not specifically for Consortium agreements due to the already established C&C stamp process). The objective is to enable underlying risks, policies and accounting transactions to be consistently linked to the governing Agreement of Delegation via this Core Data Record.



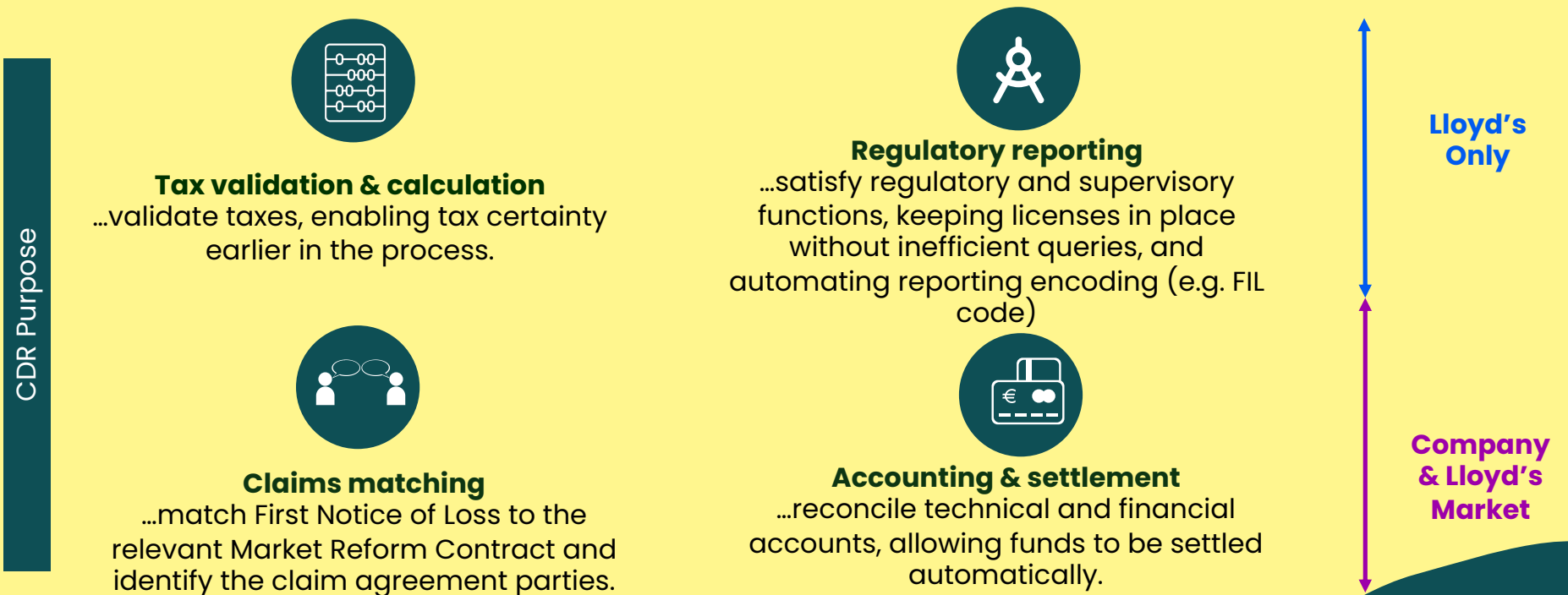
The consultation aims to ensure that the proposed data fields are reviewed, validated and agreed by market participants and that the resulting standards meets both current and operational needs and future digital transformation objectives.



Participants are requested to evaluate the changes proposed and to complete and return the questionnaire to Servicedesk@limoss.london

Standards & Core Data Record (CDR)

The CDR lays out the business requirements of data that is required for processing by the bureau for all contract type. It is a digital representation of the following 4 areas: tax validation and calculation, regulatory reporting, claims matching and accounting & settlement



Benefits of the CDR



Capturing **structured data** is a first step towards a modern and more efficient marketplace



High **quality and accurate data** captured as soon as possible in the risk life-cycle



Lays out the **business rationale** for each data point and their criticality



Provides a standard **framework** around which systems and processes can connect



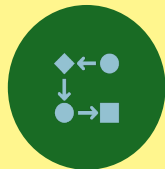
Provides **clarity and consistency of definitions**



The use of **reference data** to enable more **structured data** capture



Clarifies **why data is needed** and **what it is used for**



A **core set of data** which can be consumed for multiple purposes without manual intervention



Creates the **foundation** for a **data first world**

CDR for Agreement of Delegation

Objective

The primary objective of the CDR for the Agreement of Delegation is to establish the **core data requirements** for key market processes, establish **clear definitions** for transactional data and drive progress toward **higher quality, more standardised data** across the insurance ecosystem.

The purpose of the CDR for DA is to allow underlying risks/policies bound under any Binding Authority or Line Slip agreement to 'attach' for accounting and settlement either on an individual or bulk basis.

The proposed data set has been approved by a cross-market Delegated Authority Working Group co-chaired by Carla Wise (LMA) and Kirstin Duffield (LMA).

CDR for the Agreement Delegation outcome

94

94 fields were identified to be the starting point for the Working Group

91

Total proposed by the Working Group

Working Group Participants



Classification: Confidential

1a-Proposed fields for CDR Agreement of Delegation

Contract Reference
Unique Market Reference
Placing Broker Contract Section Reference

Contract Type
Contract Type
Agreement Type
Contract Settlement Type
Authority or Discretion Type

Placing Broker
Placing Broker Name
Placing Broker Unique Identifier
Placing Broker Unique Identifier Agency
Placing Broker Location - Street No and Street
Placing Broker Location- City
Placing Broker Location- County
Placing Broker Location - Country Sub-Division
Placing Broker Location - Zip or Postcode

Other Intermediary
Other Intermediary Name
Other Intermediary Unique Identifier
Other Intermediary Unique Identifier Type
Other Intermediary Role
Other Intermediary Location - Street No and Street
Other Intermediary Location - Country
Other Intermediary Location - Country Sub-Division
Other Intermediary Location - Zip or Postcode

Limits
Sum Insured or Limit Amount
Sum Insured or Limit Currency
Sum Insured or Limit Basis

Deductibles or Excess
Deductible or Excess Amount
Deductible or Excess Currency
Deductible or Excess Indicator
Deductible or Excess Percentage
Deductible or Excess Basis

(Re)insurer
(Re)Insurer Name
(Re)Insurer Unique Identifier
(Re)Insurer Placement Role
(Re)Insurer Endorsement Role
(Re)Insurer Claims Role
(Re)Insurer Contract Reference
Basis of Claims Agreement

Security Details
(Re)Insurer Unique Line Reference
(Re)Insurer Class of Business
(Re)Insurer Written Share Basis
(Re)Insurer Participation Basis
(Re)Insurer Written Share
(Re)Insurer Written Share Currency
Date Contract Entered Into
Line to Stand Indicator
(Re)Insurer Signed Share Basis
(Re)Insurer Signed Share
Broker Share Amount
Broker Share Amount - Currency
Broker Share Percentage
Order Amount
Order Amount - Currency
Order Percentage

1b-Proposed fields for CDR Agreement of Delegation

Period
Contract Period - Start
Contract Period - End
Contract Period - Scope
Year of Account

Payment Info
Bordereau Frequency

Commission
Commission - Type
Commission - Amount
Commission - Amount - Currency
Commission - Basis
Commission - Class
Commission - Payable To
Commission - Percentage

Brokerage
Brokerage - Amount
Brokerage - Amount - Currency
Brokerage - Basis
Brokerage - Class
Brokerage - Percentage

Split
FIL Code
Premium Split Type
Risk Code

Insurable Interest
Insurable Interest Type - Group
Insurable Interest Type - Additional Grain

Endorsement
Endorsement Effective Date
Endorsement Expiry Date
Endorsement Reason
Endorsement Reference
Endorsement Type

Law and Jurisdiction
Choice of Jurisdiction
Choice of Law

Risk Classification
US Classification
Lloyds Platform
High Product Risk Product Indicator
Pool Scheme
Solvency II Line of Business
Solvency II Line of Business (Short Code)

The Ask

Opportunity to review and provide feedback on proposed fields for the DA CDR

What are the timelines?

Start of Consultation

5th June 2026

Submit feedback by

19th June 2026

Report back to Working Group and Data Council

It is not the intention to respond to all feedback and questions. Key themes will be identified and summarised to the Data Council.

Working Group Review

The working group will review outputs from the consultation and decide next steps in conjunction with the Data Council.

How to provide feedback?

Questionnaire

Answer the questions in the Questionnaire Tab in the spreadsheet to provide high level feedback on the proposed changes.

Detailed Feedback on Data Fields

Review and comment on the proposed new fields and on whether current CDR fields are appropriate for DA (Binding Authorities & Line Slips)

Questions

For any questions or clarifications required please contact the CDR team on ServiceDesk@limoss.london

SUBMIT YOUR COMPLETED FEEDBACK FORM

Please return your completed feedback form by 19th June 2026.

The Core Data Record v3.3

The current version of the CDR is designed for Open Market Insurance and Facultative Reinsurance, Proportional and Non-Proportional Treaties

1. Contract Reference (5)	5. Additional Insured (7)	8. Premium (20)	12. Security Details (19)	15. Commissions (19)	19. Insurable Interest (22)
Policy Reference Group Policy Reference Facility Reference Unique Market Reference Placing Broker Contract Section Reference	Additional Insured Location - Country Sub-Division Additional Insured Location - Country Additional Insured - Affiliation Type Additional Insured Name Additional Insured Location - Street No and Street Additional Insured Location - City Additional Insured Location - Zip or Postcode	Premium - Gross Premium - Basis Percentage Premium - Type Premium - Contractual Currency Instalment Amount Instalment Amount - Currency Instalment Percentage Discount or Fee - Type Discount or Fee - Payable To Discount or Fee - Calculated At Discount or Fee - Percentage Discount or Fee - Basis Discount or Fee - Amount Discount or Fee - Currency Discount or Fee Indicator Premium - Period Indicator Premium - Rate Premium - Rate - Basis Premium - Signing Indicator Premium - Discount Indicator Premium Income Amount Basis	(Re)Insurer Unique Line Reference (Re)Insurer Class of Business Broker Share Percentage Order Percentage Broker Share Amount Broker Share Amount - Currency Order Amount Order Amount - Currency (Re)Insurer Written Share Currency Participation Basis (Re)Insurer Written Share Written Share Basis (Re)Insurer Signed Share Signed Share Basis Line to Stand Indicator Date Contract Entered Into (Re)Insurer Written Unit (Re)Insurer Written Unit number (Re)Insurer Written Unit Currency	Commission - Type Commission - Class Commission - Amount Commission - Amount - Currency Commission - Percentage Commission - Basis Commission - Payable To Commission - Calculation Frequency Commission - Calculation Period Start Date And Time Commission - Calculation Period End Date And Time Commission - First Calculation Date Commission - Calculation Type Commission - Interpolation Basis Loss Ratio Basis Loss Ratio Percentage Loss Ratio Value Basis Carry Forward Carry Forward Interval Period Type Carry Forward Interval Period Value	Insurable Interest Type - Additional Grain Insurable Interest Type Insurable Interest Type Sub Group Insurable Interest Type Group Insurable Interest Location - Street No and Street Insurable Interest Location - City Insurable Interest Location - Country Sub-Division Insurable Interest Location - Country Insurable Interest Location - Zip or Postcode Insurable Interest Location - Latitude Insurable Interest Location - Longitude Insurable Interest Registration Location - Country Insurable Interest - Unique Identifier Insurable Interest - Unique Identifier Type Insurable Interest - Unique Identifier Agency Transit or Storage Condition Insurable Interest - Usage Vessel Engine Indicator Vessel Maritime Region Type Vessel Gross Tonnage Insurable Interest - Weight Insurable Interest - Weight Unit
2. Contract Type (6)	6. Placing Broker (8)	9. Limit (3)	13. Period (11)	16. Brokerage (7)	20. Exposure Measure (8)
Insurance or Reinsurance Treaty or Facultative Proportional or Non-Proportional Reinsurance Type Lloyd's Renewal Indicator Retrocession	Placing Broker Unique Identifier Placing Broker Unique Identifier Agency Placing Broker Name Placing Broker Location - Street No and Street Placing Broker Location - City Placing Broker Location - Country Sub-Division Placing Broker Location - Country Placing Broker Location - Zip or Postcode	Sum Insured or Limit Amount Sum Insured or Limit Currency Sum Insured or Limit Basis Limit Unit Limit Number of Units	Insurance Period - Start Insurance Period - End Pure Year of Account Lloyd's Renewal - Original Inception Date Retroactive Date Prior and Pending Litigation Date Continuity Date Date Inclusive/Exclusive Indicator Period Date Status Year of Account Contract Period - Scope	Brokerage - Amount Brokerage - Amount - Currency Brokerage - Percentage Brokerage - Basis Brokerage - Class Brokerage - Base Amount Currency Brokerage - Base Amount	Insured Risk Factor - Type Insured Risk Factor - Value Insured Risk Factor - Description Property Insured Value Property Insured Value - Currency Policies - Number of Insurable Interest - Number of Insured Risk Factor - Currency
3. Contract (15)	7. Placing Broker (8)	11. (Re)Insurer (9)	14. Payment Info (12)	17. Other Deductions (7)	21. Other Interested Party (7)
Loss Adjustment Expenses Treatment Code Extra Contractual Obligations Percent Notice Of Cancellation Due Date Quota Share Percentage Statement Agreement Accounts Frequency Surplus Amount Currency Surplus Amount Surplus Number of Lines Mandatory Commutation Date Excess of Policy Percent Section Basis or Category Commutation Indicator Supporting Documentation Required Indicator (Re)insurer Contract Documentation	Placing Broker Unique Identifier Placing Broker Unique Identifier Agency Placing Broker Name Placing Broker Location - Street No and Street Placing Broker Location - City Placing Broker Location - Country Sub-Division Placing Broker Location - Country Placing Broker Location - Zip or Postcode	(Re)Insurer Placement Role (Re)Insurer Endorsement Role (Re)Insurer Claims Role (Re)Insurer Contract Reference (Re)Insurer Unique Identifier (Re)Insurer Unique Identifier Type (Re)Insurer Name Basis of Claims Agreement Original Insured	Contractual Exchange Rate Premium - Settlement Due Date Instalment Premium Period of Credit Instalment Due Date Premium - Settlement Currency Adjustment Premium Period of Credit Trust Fund Code Premium Adjustable Indicator Bordereau Frequency Rendering of Accounts Reinsurance Costs Indicator Premium Rate Net or Gross	Other Deductions - Amount Other Deductions - Amount - Currency Other Deductions - Percentage Other Deductions - Basis Other Deductions - Class Other Deductions - Payable To Other Deductions - Service Provided To	Other Interested Party Role Other Interested Party Name Other Interested Party Location - Street No and Street Other Interested Party Location - City Other Interested Party Location - Country Sub-Division Other Interested Party Location - Country Other Interested Party Location - Zip or Postcode
4. Policyholder (11)	10. Deductible or Excess (5)	12. Security Details (19)	13. Period (11)	16. Brokerage (7)	20. Exposure Measure (8)
Policyholder Classification Policyholder Name Policyholder Location - Street No and Street Policyholder Location - City Policyholder Location - Country Sub-Division Policyholder Location - Country Policyholder Location - Zip or Postcode Policyholder Identification Code Policyholder Identification Code Set Policyholder Industrial Sector Code Policyholder Industrial Sector Code Set	Deductible or Excess Indicator Deductible or Excess Amount Deductible or Excess Currency Deductible or Excess Percentage Deductible or Excess Basis	Insurance Period - Start Insurance Period - End Pure Year of Account Lloyd's Renewal - Original Inception Date Retroactive Date Prior and Pending Litigation Date Continuity Date Date Inclusive/Exclusive Indicator Period Date Status Year of Account Contract Period - Scope	Brokerage - Amount Brokerage - Amount - Currency Brokerage - Percentage Brokerage - Basis Brokerage - Class Brokerage - Base Amount Currency Brokerage - Base Amount	Insured Risk Factor - Type Insured Risk Factor - Value Insured Risk Factor - Description Property Insured Value Property Insured Value - Currency Policies - Number of Insurable Interest - Number of Insured Risk Factor - Currency	Insured Risk Factor - Type Insured Risk Factor - Value Insured Risk Factor - Description Property Insured Value Property Insured Value - Currency Policies - Number of Insurable Interest - Number of Insured Risk Factor - Currency

The Core Data Record v3.3

The current version of the CDR is designed for Open Market Insurance and Facultative Reinsurance, Proportional and Non-Proportional Treaties

22. Tax (20)

Tax Risk Location - Country Sub-Division
 Tax Risk Location - Country
 Tax Name
 Tax Administered By
 Tax Payable By
 Taxpayer Tax Identification Number
 Taxpayer Tax Identification Number
 Code Set
 Taxpayer Name
 Tax Basis
 Tax Rate
 Tax Rate Basis Amount
 Tax Rate Basis Amount Currency
 Tax Fixed Amount
 Tax Multiplier
 Tax Application Type
 Tax Calculation Type
 Tax Amount
 Tax Amount Currency
 Tax Settlement Currency
 Withholding Tax Reduction

23. Endorsement (5)

Endorsement Type
 Endorsement Reason
 Endorsement Reference
 Endorsement Effective Date
 Endorsement Expiry Date

24. Beneficiary (6)

Beneficiary Name
 Beneficiary Location - Street No and Street
 Beneficiary Location - City
 Beneficiary Location - Country Sub-Division
 Beneficiary Location - Country
 Beneficiary Location - Zip or Postcode

25. Law and Jurisdiction (2)

Choice of Law
 Choice of Jurisdiction

26. Risk Classification (17)

Regulatory Risk Location - Territory
 Regulatory Risk Location - Territory Sub-Division
 Tax and Regulatory Coverages
 Tax and Regulatory Perils - Included
 Tax and Regulatory Perils - Excluded
 TRIA Accept or Decline Date
 Distribution Channel
 US Classification
 Home State
 Regional Regulatory Class Code Set
 Regional Regulatory Class
 Pool Scheme
 Claims Basis
 Solvency II Line of Business
 Solvency II Line of Business (Short Code)
 High Product Risk Product Indicator
 Lloyd's Platform

27. Subjectivities (2)

Subjectivity Indicator
 Subjectivity Date
 Subjectivity Consequence

28. Reinstatement (9)

Reinstatement Allowed Unlimited Indicator
 Reinstatement Allowed Total Number
 Reinstatement Premium Percentage
 Reinstatement Sequence Number
 Reinstatement Brokerage Percentage
 Reinstatement In Same Event Indicator
 Reinstatement Brokerage Amount
 Reinstatement Calculation Type
 Reinstatement Brokerage Currency

29. Loss Participation (10)

Maximum Loss Ratio Percentage
 Minimum Loss Ratio Percentage
 Loss Participation Indicator
 Loss Participation Type
 Loss Participation Basis
 Loss Participation Sequence Number
 Loss Participation First Calculation Date
 Loss Participation Percentage
 Loss Participation Value Basis
 Loss Participation Calculation Frequency

29. Loss Participation (10)

Maximum Loss Ratio Percentage
 Minimum Loss Ratio Percentage
 Loss Participation Indicator
 Loss Participation Type
 Loss Participation Basis
 Loss Participation Sequence Number
 Loss Participation First Calculation Date
 Loss Participation Percentage
 Loss Participation Value Basis
 Loss Participation Calculation Frequency

30. Portfolio(6)

Loss Portfolio Indicator
 Loss Portfolio Withdrawal Date
 Loss Portfolio Withdrawal Percentage
 Premium Portfolio Indicator
 Premium Portfolio Withdrawal Date
 Premium Portfolio Withdrawal Percentage

31. Reserves (21)

Premium Reserve Basis
 Premium Reserve Percentage
 Premium Reserve Interest Percentage
 Premium Reserve Interest Basis
 Premium Interest Percentage
 Premium Reserve Retention Period
 Tax On Premium Reserve Interest Percentage
 Loss Reserve Percentage
 Loss Reserve Basis
 Loss Reserve Interest Percentage
 Loss Reserve Interest Basis
 Loss Reserve Retention Period
 Tax on Loss Reserve Interest Percentage
 Outstanding Claim Advance Reserve Basis
 Outstanding Claim Advance Reserve Percentage
 Outstanding Claim Advance Reserve Interest Percentage
 Outstanding Claim Advance Reserve Interest Basis
 Outstanding Claim Advance Retention Period
 Tax on Outstanding Claim Advance Reserve Interest Percentage
 Loss Fund Amount
 Loss Fund Currency

32. Cash Loss (2)

Cash Loss Threshold Amount
 Cash Loss Threshold Currency