

Broker FCP Status Descriptions

FCP Ready	FCP Live	FCP Proficient	FCP Advanced
'FCP Ready' Brokers have confirmed to Vitesse that they:	'FCP Live' Brokers have confirmed to Vitesse that they:	'FCP Proficient' Brokers have confirmed to Vitesse that they:	'FCP Advanced' Brokers have confirmed to Vitesse that they:
Understand the FCP processes and have completed FCP training, if needed	Have at least one DA binders on FCP	Have at least ten DA binders on FCP	Have at least ten DA binders on FCP
Are ready to onboard DA binders on a case-by-case basis		Actively encourage MAs to onboard in scope DA binders	Actively encourage MAs to onboard in scope DA binders
Have provided a primary FCP contact to Vitesse			Supports onboarding active and/or legacy binders, subject to discussion of viability

Note: : Managing Agent must consult with broker before setting up a binder to FCP

Irrespective of the FCP status, the broker must also be 'FCP ready' to indicate they will support putting more DA binders onto FCP. For example, if a Broker is 'FCP Live' but not prepared to put more binders onto FCP then they will show as 'FCP Live' but not 'FCP Ready'.

Broker FCP Status Descriptions: Examples

Broker	Scenario	FCP Ready	FCP Live	FCP Proficient	FCP Advanced	Rationale
Broker A	Broker understands FCP and has a contact but not ready to onboard any FCP binders yet	No	No	No	No	Does not meet criteria for any of these statuses
Broker B	Broker is prepared to take on any binder for FCP, but does not have any live yet	Yes	No	No	No	As per defined criteria (would not expect many to fall into this scenario)
Broker C	Broker has at least one live FCP binder, but is not prepared to onboard more at this stage	No	Yes	No	No	FCP Ready and FCP Live need to be a “Yes” if broker will onboard more
Broker D	Broker has at least ten live FCP binders, but is not prepared to onboard more at this stage	No	Yes	No	No	Despite 10 FCP binders, cannot be Proficient as not actively encouraging MAs to onboard FCP binders
Broker E	Broker has at least one live FCP binder, and is ready to onboard more on a case-by-case basis	Yes	Yes	No	No	Meets defined criteria for FCP Live; needs more binders live and to state they actively encourage onboarding FCP binders to be rated as Proficient
Broker F	Broker has five live FCP binders, encourages MAs to onboard active and legacy binders	Yes	Yes	No	No	Does not meet minimum five live binders required for FCP Proficient and FCP Advanced. When ten binders live would meet the FCP Advanced status
Broker G	Broker has at least ten live FCP binders, and encourages MAs to onboard, on a case-by-case basis	Yes	Yes	Yes	No	Criteria met for Proficient; Broker can encourage MAs and still be selective for suitable binders. Cannot be Advanced unless they support legacy and/or active binders transferring to FCP
Broker H	Broker has at least ten live FCP binders, encourages MAs and supports onboarding legacy and/or active binders, subject to review	Yes	Yes	Yes	Yes	Meets defined criteria for FCP Advanced